CHIEF RISK OFFICER

 Grade (T20 / E2)

Salary range from R1 567 750.75 to R1 724 525.82

Total cost to company per annum

 JOB PURPOSE

* A CRO leads efforts to reduce business risks that can put an organization's profitability and productivity at risk, is responsible for implementing policies and procedures to minimize or manage operational risks and also spearhead efforts related to enterprise risk management

 DUTIES AND RESPONSIBILITIES

* Lead the identification, communication, measurement, and management of company-wide risk, manage insurance relationships and/or procurement, develop and implement risk management and compliance policies/procedures, and manage claims and litigation.
* Management of relationships with third party service providers including brokers, underwriters, and other third-party administrators
* Evaluate and provide recommendations regarding selection of policies, including but not limited to: Property, General Liability, Workers' Compensation, Directors and Officers, and Cyber-risk policies
* Coordinate and submit, as necessary, the gathering of insurance policy renewal data
* Refine protocols to mitigate claim severity and costs and to drive favourable claim resolution
* Builds, maintains, and manages relationships with claims adjusters, insurers, outside legal counsel, and other related parties
* Partner with business units regarding incident reports and claims or losses
* Investigate, resolve, and respond to all property and liability claims in coordination with insurance brokers and carriers
* Provide timely notification of claims to insurance carriers
* Develop and communicate plans to address loss events
* Work with the company's insurance brokers to respond to requests for certificates of insurance and claims history documents, as required
* Partner with key stakeholders to develop and implement standards, processes, programs, and best practices related to risk management
* Identify potential risk exposures, recommend solutions, implement approved programs, promote loss prevention, update, and monitor compliance
* Manage all phases of the claims process from intake and investigation through litigation, settlement, and/or trial, and consults and/or participates in negotiations, conferences, and mediations with adjusting companies, outside legal counsel, staff, claimants, and other involved parties
* Allocate claim costs and premiums to departments and divisions
* Ability to handle sensitive situations with confidentiality
* Manage the worker's compensation and incident reporting program and process and assess and report claims to carriers as appropriate
* Conduct company-wide risk assessments to ensure enterprise risks are identified, evaluated, and managed
* Leverage available loss mitigation/risk control services provided by insurance carrier and broker
* Perform miscellaneous job related duties

QUALIFICATIONS

* Grade 12 plus B-Degree at NQF level 7;
* NQF level 8 and above shall be an added advantage (Post graduate / Honours /Master’s Degree)
* Sound understanding and working experience of Enterprise Risk Management practices and philosophy, including the design and implementation of processes and systems
* Minimum of Ten (10) years’ experience in driving Enterprise Risk and Insurance Management, five (5) years of which should be at a Senior Management level.

Joburg Market is an equal opportunity employer. All appointments will be made in accordance with Joburg Market Employment Equity Policy. Joburg Market reserves the right not to make appointment

Email to: CRO@ndosikamagayesp.co.za

Please note all CV’s must have the following

Attachments: Cover Letter, certified copy of ID, and supporting qualifications, if not attached your application will be rejected. NO APPLICATION FORMS MUST BE COMPLETED

By submitting your application for a position at Joburg Market, you are consenting that the personal information submitted as part of your application may be used for the purposes of Recruitment and Selection and related process.

Please take note that if you are not contacted after 4 weeks of closing date; consider your application as unsuccessful.

N. B. Applicants from Indian, Colored and White population Groups are encouraged to apply.

The closing date is 2nd September 2023 at 12:00 pm.