



# Joburg Market (SOC) Ltd

Heidelberg Road City Deep Johannesburg 2049 PO Box 86007 City Deep, Johannesburg South Africa 2049 Tel +27(0) 11 992 8000 Fax +27(0) 11 613 7381 E-mail: info@joburgmarket.co.za

## **CHIEF FINANCIAL OFFICER**

**FIVE YEAR FIXED TERM CONTRACT** 

SALARY PACKAGE: R1 957 185 per annum (Total Cost to Company)

#### **JOB PURPOSE**

To manage and provide strategic direction and leadership in the financial accounting and management accounting activities and also assist with business planning to ensure a healthy and sustainable financial results and position.

#### **DUTIES AND RESPONSIBILITIES**

- Plan, direct, evaluate and control overall financial plans and policies and accounting for the Joburg Market.
- Take full accountability of Financial Reporting, in-year reporting and annual reporting, specifically
  applications of IFRS, IAS and GRAP, and also as required by law and by company policy.
- Review and approve requests for financial statements and any other proprietary, confidential, and/or sensitive financial information, the Risk Management Plan, and all reconciliations.
- Direct functions such as; budgeting, forecasting, demand management planning and taxation for JM. Coordinate appropriate accounting and statistical data and procedures for the maintenance of accounting records and the preparation of financial reports, which includes distribution and discussion with internal staff.
- Appraise operating results in terms of costs, budgets, operating policies, trends and increased profit
  opportunities, and costs minimizing.
- Develop and maintain effective controls over the JM working capital to achieve sound liquidity and solvency of the entity.
- Control ongoing mentoring and on the job training of all financial staff.
- Offer financial advice and guidance to the Chief Executive Officer and the Board of Directors.
- Establish effective working relationship with EXCO, Board of Directors and City of Johannesburg (COJ).
- Facilitate effective interface with the JM Audit Committee, JM Board of Directors and Audit Committee structures of the City of Johannesburg.
- Implement sound internal control systems as per MFMA and industry best practices and also as recommended by the AGSA and the Internal Auditors.

- Provide executive leadership in the Finance Division / Branch of the Joburg Market, covering: Asset Management, Revenue Management, Expenditure Management, Planning and Budgeting and Supply Chain Management.
- Provide executive direction to the Supply Chain Management department.
- Coordinate regulatory audit process of JM and be the key liaison with External Auditors.

### REQUIREMENTS: QUALIFICATION AND EXPERIENCE

- B Degree in Finance or Accounting
- CA (SA).
- Minimum of Eight (8) to Ten (10) years post qualification experience in a Financial Management role, five (5) of which should be at a Senior Management level.

#### ADDED ADVANTANGE REQUIREMENTS

- Minimum Competencies for CFO as prescribed in the MFMA-will be an advantage.
- Knowledge of the local government sector.

#### **TECHNICAL SKILLS**

- Extensive experience in leading a financial reporting, specifically of IFRS, IAS, and GRAP.
- Experience in leading a financial division / branch and team.
- Knowledge of Local Government processes and reporting cycle.
- Demonstrable understanding of Supply Chain requirements.
- Knowledge of accounting systems and practices.
- Minimum eight years in Financial Management environment.
- Strong business planning, analytical and communication skills.
- Excellent interpersonal skills.
- Extensive experience in application of the Municipal Finance Management Act, and Public Finance Management Act.
- Computerised accounting software skills.
- Up to date knowledge of IFRS, IAS and GRAP.

NB: All shortlisted candidates will be subject to psychometric testing together with background checks.

Joburg Market is an equal opportunity employer. All appointments will be made in accordance with Joburg Market Employment Equity Policy. JM reserves the right not to make an appointment. Please forward all applications to: <a href="mailto:george@makhadoconsulting.co.za">george@makhadoconsulting.co.za</a>. In the subject line please write: CHIEF FINANCIAL OFFICER. All applications must have attached the following: Application form (obtainable from JM Website www.joburgmarket.co.za), Cover Letter, a concise CV, certified copies of ID and supporting Qualifications, if not your application will be rejected. Please note: if not contacted within 12 weeks of closing date, consider your application as being unsuccessful.

The closing date is 18th June 2022 @ midnight 24H00

S.Mohakata